

JOSEPH J. KEARNEY EXECUTIVE DIRECTOR

NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY THEODORE ROOSEVELT COUNTY EXECUTIVE & LEGISLATIVE BLDG. 1550 FRANKLIN AVENUE, SUITE 235 MINEOLA, NY 11501 TELEPHONE (516) 571-1945 FAX (516) 571-1076 www.nassauida.org

November 21, 2016

CERTIFIED MAIL, RETURN RECEIPT REQUESTED and FIRST CLASS MAIL

County Executive Edward P. Mangano County of Nassau 1550 Franklin Avenue Mineola, NY 11501

NOTICE OF PUBLIC HEARING REGARDING A PROPOSED PROJECT AND FINANCIAL ASSISTANCE

Dear County Executive Mangano:

Notice is hereby given that the Nassau County Industrial Development Agency (the "Agency") will hold a public hearing on December 8, 2016, at 11:00 a.m. local time, at Town Hall, 220 Plandome Road, Manhasset, Town of North Hempstead, Nassau County, New York, pursuant to Section 859-a of the General Municipal Law, as amended. The purpose of the public hearing is to provide all interested parties with a reasonable opportunity, both orally and in writing, to present their views with respect to the "Project" (as defined below).

839 Management LLC, a limited liability company organized and existing under the laws of the State of New York (the "Applicant"), presented an application for financial assistance (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A)(1) the acquisition of an interest in a certain parcel of land located at 839 Prospect Avenue, Westbury, Town of North Hempstead, County of Nassau, New York (Section: 11; Block: 1; Lot: 45-47) (the "Land"), (2) the renovation of the existing building (collectively, the "Building") on the Land, together with related improvements to the Land, and (3) the acquisition of certain furniture, fixtures, machinery and equipment necessary for the completion thereof (the "Equipment"), all of the foregoing to constitute an 18-unit multifamily residential rental facility, a portion of which units shall be affordable units (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law)

with respect to the foregoing, in the form of potential exemptions or partial exemptions from real property taxes, mortgage recording taxes and sales and use taxes; (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency; and (D) the sublease thereof to such other person(s) or entity(ies) as may be designated by the Applicant and agreed upon by the Agency.

The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity(ies) as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity(ies), the "Company").

The Company would receive financial assistance from the Agency in the form of potential exemptions or partial exemptions from real property taxes, mortgage recording taxes and sales and use taxes (collectively, the "Financial Assistance").

A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the Project. Interested parties may present their views both orally and in writing with respect to the Project.

Subject to applicable law, copies of the Application, which includes a description of the anticipated costs and benefits of the Project, are available for review by the public during business hours at the offices of the Agency at 1550 Franklin Avenue, Suite 235, Mineola, New York (from 9:00 a.m. to 5:00 p.m. Monday through Friday).

Sincerely,

NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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Joseph J. Kearney Executive Director

EDWARD P. MANGANO COUNTY EXECUTIVE



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Supervisor Judi Bosworth Town of North Hempstead 220 Plandome Road Manhasset, NY 11030

NOTICE OF PUBLIC HEARING REGARDING A PROPOSED PROJECT AND FINANCIAL ASSISTANCE

Dear Supervisor Bosworth:

Notice is hereby given that the Nassau County Industrial Development Agency (the "Agency") will hold a public hearing on December 8, 2016, at 11:00 a.m. local time, at Town Hall, 220 Plandome Road, Manhasset, Town of North Hempstead, Nassau County, New York, pursuant to Section 859-a of the General Municipal Law, as amended. The purpose of the public hearing is to provide all interested parties with a reasonable opportunity, both orally and in writing, to present their views with respect to the "Project" (as defined below).

839 Management LLC, a limited liability company organized and existing under the laws of the State of New York (the "Applicant"), presented an application for financial assistance (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A)(1) the acquisition of an interest in a certain parcel of land located at 839 Prospect Avenue, Westbury, Town of North Hempstead, County of Nassau, New York (Section: 11; Block: 1; Lot: 45-47) (the "Land"), (2) the renovation of the existing building (collectively, the "Building") on the Land, together with related improvements to the Land, and (3) the acquisition of certain furniture, fixtures, machinery and equipment necessary for the completion thereof (the "Equipment"), all of the foregoing to constitute an 18-unit multi-family residential rental facility, a portion of which units shall be affordable units

(collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing, in the form of potential exemptions or partial exemptions from real property taxes, mortgage recording taxes and sales and use taxes; (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency; and (D) the sublease thereof to such other person(s) or entity(ies) as may be designated by the Applicant and agreed upon by the Agency.

The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity(ies) as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity(ies), the "Company").

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A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the Project. Interested parties may present their views both orally and in writing with respect to the Project.

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NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY

> Joseph J. Kearney Executive Director

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Dr. Mary A. Lagnado Superintendent Westbury Union Free School District 2 Hitchcock Lane Old Westbury, NY 11568

NOTICE OF PUBLIC HEARING REGARDING A PROPOSED PROJECT AND FINANCIAL ASSISTANCE

Dear Superintendent Lagnado:

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(collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing, in the form of potential exemptions or partial exemptions from real property taxes, mortgage recording taxes and sales and use taxes; (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency; and (D) the sublease thereof to such other person(s) or entity(ies) as may be designated by the Applicant and agreed upon by the Agency.

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NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Joseph J. Kearney

Executive Director